

PRESS RELEASE  
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LUKOIL'S PRESIDENT AND IRAN'S OIL MINISTER DISCUSS  
COOPERATION OPPORTUNITIES

As a member of the delegation of the Islamic Republic of Iran, headed by the President of the country Hassan Rouhani, who paid an official visit to Moscow, March, 27-28, Minister of Oil of Iran Bijan Namdar Zangeneh held a meeting with the President of LUKOIL Vagit Alekperov.

The parties discussed potential involvement of the company in projects in Iran and other important issues, related to the development of global oil market.

"We are interested to develop business in Iran and are now investigating several potential projects. We hope that passing the Oil Law will encourage investment inflow into the oil sector", – Vagit Alekperov noted following the meeting.