

NEWS
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LUKOIL COMMISSIONS NEW WELL PAD AT WEST QURNA-2 FIELD

PJSC "LUKOIL" commissioned a new well pad M11/1A at the West Qurna-2 oil field in Iraq. The production reached 4.7-4.8 kbpd from the first two wells of the new pad, which is fully in line with the preliminary forecasts. The wells are 2.7-2.9 thousand meters deep. By the end of August, it is planned to commission six more wells previously drilled on the pad.

The expected cumulative production from the well pad M11/1A is 36 kbpd, which will allow to maintain 400 kbpd oil production level from Mishrif formation. It is planned to produce 14 million tons of oil from this pad during the license period until 2035.

For reference:

Development and Production Service Contract for the West Qurna-2 field was signed in 2010. Contract validity period is 25 years. The first oil at West Qurna-2 was produced in March 2014. In April 2018, LUKOIL and Basra Oil Company signed West Qurna-2 Field Development Plan, which provides for oil production "plateau" of 800 thousand barrels a day. According to the document, production level will amount to 480 thousand barrels a day in 2020 and 800 thousand barrels a day in 2025.